



Lendbox Credit Assessment Policy

Lendbox uses multiple financial and Other data points to establish the credit worthiness of the loan applicant. The objective of the credit assessment process is to assess a borrower's repayment capacity and willingness to repay on a wide range of parameters using our proprietary Lendbox credit algorithm to ensure the right Borrowers are verified and their loans are sanctioned

Loan Tenure	1 Month to 36 Months
Ticket Size	Rs 1,000 to Rs 1,000,000
Security:	Unsecure Loans
Repayment Schedule	EMI / Daily Repayment / Bullet Payment with Monthly Interest
Nationality	Indian
Age	18 Year to 60 Years
Eligibility Criteria	As per Lendbox Risk Model and Affluence score Model
Geography	All permissible locations except for Negative Pin codes as per Associated Recovery Agencies

Documents And Details Collected from Prospective Borrower

1. KYC Check:
 - a. Proof of Identity and Proof of Address Verified Through c-KYC or manual Document Check
 - b. Online PAN Verification
 - c. Business KYC (in Case of Non-Salaried)
2. Professional and Personal References Check
 - a. Professional e-mail Domain Check
 - b. Vintage check with current Employer
 - c. Business Vintage Check (In case of Non-salaried)
 - d. Address Vintage Check
3. Income Proof:
 - a. Salaried : Last 3 Months Salary Slips
 - b. Non-Salaried: Last 3 Years ITR
 - c. Bank statement
4. Bank Statement Analysis:
 - a. Regular Salary Credit for Salaried Persons
 - b. Regular Income Credits
 - c. Average Balance in Last 6 Months
 - d. Debit Bounces Check



5. Bureau Score Check and Criteria:

Bureau Score	<=3 Months	> 3 Months
< 300 or NTC	up to 5000	up to 25000
300-549	Reject	Reject
550 - 599	up to 10000	Reject
600 - 649	up to 10000	up to 50000
650 - 699	up to 25000	up to 250000
>= 700	up to 50000	up to 1000000

Additional Bureau Screening Criteria

- DBT/SUB/LSS in last 12 Months
 - More than 1 account SMA in last 24 months
 - 60+DPD in last 6 Months
 - More than one account in 30+DPD or Total Amount in 30+DPD more than 5000 in last 6 Months
 - Suit Filed
 - More than one account settled /Written Off or Total Amount in settled /Written Off more than 5000 in last 24 Months
 - More than 1 High risk loans such as Pay-Day Loans
 - Present 30+DPD for amount more than 1000
 - More than 2 New loan account opened in last 6 months (except Credit Cards)
- Fixed Obligation to Income Ratio (FOIR): Existing EMIs and other Commitments to income ratio to establish the repayment Capacity. (<75%)
 - SMS analysis – Minimum Contacts / Overdue Information / Risky Transactions with online Gambling Websites
 - Social Media Check: Borrower's social profile check (Linkedin, Facebook etc)

Additional Screening for different Types of Loans:

Merchant Loans:

- Field Verification to verify the vintage of the business
- Owned Property for Business Place or House
- Historical Daily Sales data to establish repayment capacity
- Daily Collection on QR to cover the EMI

*This is comprehensive Policy, some checks may not be applicable as per Loan Category